

RESOLUTION NO. 92969-0215

RESOLUTION SETTING TIME AND PLACE FOR A PUBLIC HEARING  
CONCERNING THE BUDGET ESTIMATE FOR FISCAL YEAR 2015/2016  
FOR THE CITY OF MUSCATINE, IOWA

WHEREAS, the City is required to hold a public hearing concerning the City's budget estimate for fiscal year July 1, 2015 through June 30, 2016.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MUSCATINE, IOWA that a public hearing will be held on March 5, 2015 beginning at 7:00 p.m. in the City Hall Council Chambers, 215 Sycamore Street, concerning the City's budget estimate for fiscal year 2015/2016, and the City Clerk is directed to publish notice of said meeting in the Muscatine Journal.

PASSED, APPROVED AND ADOPTED this 17<sup>th</sup> day of February, 2015.

BY THE CITY COUNCIL OF THE  
CITY OF MUSCATINE, IOWA

  
DeWayne Hopkins, Mayor



ATTEST:

  
Gregg Mandsager, City Clerk

# NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Muscatine, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on 3/15/2015 at 7 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.67209

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-264-1550  
phone number

Gregg Mandsager  
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	12,404,951	12,541,759	12,539,510
Less: Uncollected Property Taxes-Levy Year	2	0	0	6,653
<b>Net Current Property Taxes</b>	<b>3</b>	<b>12,404,951</b>	<b>12,541,759</b>	<b>12,532,857</b>
Delinquent Property Taxes	4	0	0	-4,035
TIF Revenues	5	1,951,000	1,080,034	874,512
Other City Taxes	6	3,414,003	3,596,069	3,498,482
Licenses & Permits	7	433,400	402,000	371,982
Use of Money and Property	8	1,172,770	1,139,760	889,797
Intergovernmental	9	12,714,643	7,940,214	8,224,961
Charges for Fees & Service	10	13,475,750	13,430,550	13,483,351
Special Assessments	11	0	0	0
Miscellaneous	12	5,057,750	18,106,284	4,868,499
Other Financing Sources	13	3,075,000	0	2,575,000
Transfers In	14	15,186,906	15,286,632	11,977,244
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>68,886,173</b>	<b>73,523,302</b>	<b>59,292,650</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	8,947,000	8,735,500	8,326,966
Public Works	17	2,534,500	2,430,900	2,353,705
Health and Social Services	18	45,000	20,000	20,000
Culture and Recreation	19	3,178,250	3,274,650	3,165,942
Community and Economic Development	20	3,939,320	3,195,200	3,088,022
General Government	21	2,394,600	2,269,383	2,295,450
Debt Service	22	2,923,068	2,903,661	2,953,672
Capital Projects	23	5,974,600	6,168,200	4,154,476
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>29,936,338</b>	<b>28,997,494</b>	<b>26,358,233</b>
Business Type / Enterprises	25	24,229,645	18,838,028	21,418,970
<b>Total ALL Expenditures</b>	<b>26</b>	<b>54,165,983</b>	<b>47,835,522</b>	<b>47,777,203</b>
Transfers Out	27	15,186,906	15,286,632	11,977,244
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>69,352,889</b>	<b>63,122,154</b>	<b>59,754,447</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-466,716</b>	<b>10,401,148</b>	<b>-461,797</b>
Beginning Fund Balance July 1	30	28,839,821	18,438,673	18,900,470
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>28,373,105</b>	<b>28,839,821</b>	<b>18,438,673</b>